

## Can your Animal Health company qualify for Research & Development tax credits?



Companies in the Animal Health industry seek to thrive in an increasingly competitive environment. They face deep pressure to launch new products and remain at the forefront of development. In pursuit of these goals, companies often make significant investments in the development of new scientific formulations, delivery platforms and processes to manufacture such products.

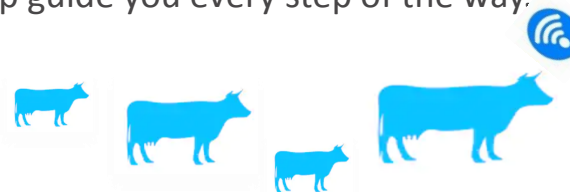
Whether you are a small startup or large organization, companies in the animal health industry may benefit from Federal and/or State research & development (R&D) credits in connection with activities undertaken to develop new or improved products, processes and formulations. R&D credits can be used to either offset income tax liabilities, or for smaller start-up companies, to possibly offset payroll taxes.

Animal Health companies should be considering whether they are capturing all activities that are potentially eligible for the research credit. Examples of potentially qualifying activities may include:

- Efforts to optimize the breeding process and reduce mortality rates
- Genetic research and/or trials relating breed to performance or vaccinations
- Identifying optimal feed formulations for enhanced nutrition
- Devising new drugs, compounds, devices, or drug delivery methods
- Designing new diagnostic applications
- Designing test procedures and protocols
- Designing manufacturing processes for testing or production
- Collaborating with industry partners or universities



It's more important than ever for Animal Health companies to align with financially focused business professionals experienced in all aspects of the industry, who understand the growing number of challenges Animal Health companies face. RSM's Animal Health professionals can help guide you every step of the way.



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