

Hunt Midwest

PRESS RELEASE

Ceva Animal Health, LLC Leases Space in Hunt Midwest SubTropolis Locally based veterinary pharmaceutical company increases presence, efficiency in Kansas City metro

KANSAS CITY, Mo. – March 31, 2015 – Ceva Animal Health, LLC, a veterinary pharmaceutical company with its North American headquarters in Lenexa, KS, has signed a five-year lease to occupy 72,000 square feet of warehousing and distribution space in Hunt Midwest SubTropolis, the world's largest underground business complex.

Ceva's decision to locate within SubTropolis was driven by the desire to relocate the company's primary warehousing operations closer to the company's North American headquarters in Lenexa.

"Relocating our warehouse from Memphis to SubTropolis has been a good move for Ceva and has created efficiency for our company. The consistent conditions and ability to easily expand warehouse space as our portfolio expands made SubTropolis a great fit to meet our needs today and in the future," said Craig Wallace, CEO and North America/Pacific Zone Director at Ceva Animal Health.

The State of Missouri, in collaboration with the Missouri Partnership, Kansas City Area Development Council, the Economic Development Corporation of Kansas City and Kansas City Power & Light, has worked to advance Greater Kansas City as the global leader in animal health and nutrition research, innovation and production. This initiative has guided the growth of many local animal health related companies like Ceva.

"We are happy to partner with this innovative company and facilitate job creation for families throughout the region," said Mike Downing, director of the Missouri Department of Economic Development. "Ceva represents just how poised the animal health industry is for growth as well as how our central location makes moving product from the shelf to the customer more efficient."

As the first tenant to locate in SubTropolis' new 126,000 square foot speculative building, Ceva will create 10 jobs based in Kansas City.

"The Economic Development Corporation of Kansas City's Advance KC Plan has identified health sciences, which includes animal health, as one of its seven target sectors for attraction, retention and expansion efforts. The growth opportunities represented by the industry match up nicely with the high quality talent available in Kansas City, Mo. We are thrilled with Ceva's plans to consolidate warehousing operations in SubTropolis," said Bob Langenkamp, CEO of the Economic Development Corp. of Kansas City.

Consolidating warehousing locations and enhancing efficiency weren't the only drivers behind Ceva's move. Having the option to effortlessly expand its footprint was key and ultimately made SubTropolis the top choice.

"The ability for a company to easily scale its operation in SubTropolis is often paramount to a user's decision process," said Ora Reynolds, president of Hunt Midwest. "With close to six million square feet of contiguous underground space, and the potential to develop an additional eight million square feet, we have the utmost flexibility to accommodate Ceva's ongoing real estate needs."



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Ceva is the fourth company to lease space in the newest phase of SubTropolis north of Derrough Drive, joining the National Archives and Records Administration (NARA), FoodServiceWarehouse.com, and LightEdge Solutions, Inc., the anchor tenant of SubTropolis Technology Center (STC).

About Hunt Midwest

Hunt Midwest is a full-service real estate development company with a focus on industrial, commercial, retail, mission critical, multifamily, senior living and residential real estate. Its portfolio is anchored by SubTropolis, the world's largest underground business complex. Hunt Midwest is a Kansas City-based, privately held company owned by the Lamar Hunt family. The Hunt family business is a diverse portfolio of entities involved in real estate, sports/media, energy/resources, private equity and investments. Marquee entities include the Kansas City Chiefs, Hunt Midwest, FC Dallas Soccer Club, Toyota Stadium, Chicago Bulls and United Center.

About SubTropolis

As the world's largest underground business complex, SubTropolis sets the standard for subsurface business developments. SubTropolis was created through the mining of a 270-million-year-old limestone deposit. In the mining process, limestone is removed by the room and pillar method, leaving 25-foot square pillars that are on 65-foot centers and 40 feet apart. SubTropolis is home to more than 50 local, regional, national and international companies that employ in excess of 1,600 people.

In 2012, SubTropolis earned a perfect ENERGY STAR energy performance rating of 100 in the category of unrefrigerated warehouse from the EPA. Of the six warehouse facilities in Kansas and Missouri that have earned the ENERGY STAR, SubTropolis is the only one to receive a perfect rating.

About Ceva Animal Health

Ceva Animal Health offers a growing line of products to meet the health needs of companion animals, poultry, and the equine market. The company's North American headquarters are located in Lenexa, Kansas.

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